

Application Summary for Property Purchase for Development of a Vacant Lot

APPLICATION SUMMARY

The Williams County Land Bank is seeking proposals for the Development of the Former Edon School property located at 309 W Indiana Street parcel numbers 071-200-04-021.000 & 071-200-04-022.000. The ideal proposal would include either commercial or residential development and have a positive impact on the community. The Land Bank will consider the purchase price proposal and the planned use in their selection process. Page 2 is where the developer will provide more details – this page is a quick overview/summary of your proposal. **Proposer may identify if they only want one or both parcels and this must be clarified within your proposal.**

CONTACT INFORMATIO	<u> </u>		
Company Name		Contact Name	
Mailing Address		City, State, Zip	
Email Address		Day time Phone	
PROPERTY INFORMATI	ON:		
	cription of your planned improvements. Add	litional details are rec	quested on the next page.
	e interested in both parcels, or only one. If o		
PROJECT FINANCING			
	ation of how the purchased property and pr	ronerty develonment	will be financed (letter
•	ment, line of credit, etc.). The financing docu		
Amount of Offer:		ed Development Cos	• •
-		•	
CHECKLIST OF ADDITIO	DNAL DOCUMENTS NEEDED:		
•	lication Summary for Property Purchase		
Completed Wor	k Plan including estimated development co	sts, timeline & addition	onal documents referenced
Proof of Financian	ing for purchase price, development costs a	nd 20% contingency	
Review and sign	Terms and Conditions		
Photo ID Copy			
CERTIFICATION OF UN	DERSTANDING:		
	o staff and WCLRC members will review my p	ore-application for pro	operty purchase and
	onal information is required. I also understa	• • •	
	CLRC will transfer the selected property. I cer		
application and addition	nal documents are valid and true.		
Signature of Applicant	Printed Name		Date



Development Plan, Financing Information and Terms and Conditions for WCLRC Vacant Lot Purchase

WORK PLAN

Please attach a detailed plan describing the proposed developments to the vacant lot and their estimated costs. Please include floor plans, design, photos, cost estimates, etc to justify your work plan. Examples of previous work are encouraged.

DEVELOPMENT PLAN TIMELINE AND LOGISTI	<u>ics</u>			
Who are the primary contractors/people that will be performing the renovation work? If self, please attach an explanation of your prior experiences and a list of materials to be used.				
Projected Start Date:	Projected Completion Date:			
TOTAL COST OF DEVELOPMENT				
Please add together your purchase price offer v	with the estimated renovation costs to determine total cost.			
Your Purchase Price Offer +	\$			
Expected Development Costs	\$			
Total Cost of Development	\$			
<u>FINANC</u>	ING INFORMATION			
	you will use in order to pay the total costs of the it proof of funds equal to or greater than the total cost of ewed.			
Proof of Funding (please check every box whe ☐ Liquid cash shown on a bank statement ☐ Liquid cash shown on a retirement / bro ☐ Liquid line of credit shown on a bank or ☐ Loan pre-approval letter from bank or le ☐ Credit card statement	/ letter okerage statement lender statement / letter ender for this particular development			
☐ Liquid cash gift from family member or f	DING FOR THE DEVELOPMENT - FOR MATERIALS ONLY. friend			
Liquid cash girt ironn fariniy member or i	HICHU			

PLEASE INCLUDE A SIGNED LETTER FROM THE DONOR EXPLAINING THEIR CONTRIBUTION TO YOU AND THIS HOME AND

ALSO A BANK STATEMENT / LETTER SHOWING LIQUID CASH AVAILABLE TO THE DONOR.



Development Plan, Financing Information and Terms and Conditions for WCLRC Vacant Lot Purchase

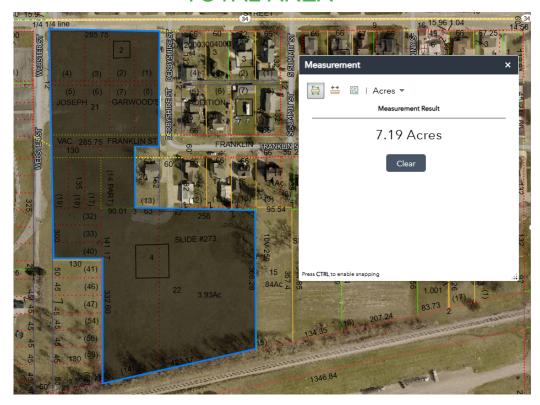
TERMS AND CONDITIONS

- 1. I am not in default on property taxes payable to any governmental taxing unit in the State of Ohio. I understand that the WCLRC will verify my tax status relative to taxes owed in Williams County.
- 2. All property owned by applicant, or any legal entity that will have an ownership interest within the State of Ohio, must be violation free. All code violations must be resolved before the WCLRC will consider an application. If building permits are open and in process of being fulfilled, an exception may be granted. Applicants with a history of code violations are not eligible to purchase property from WCLRC
- 3. Applicant is responsible for determining local land use, zoning and property maintenance laws and certify that they will maintain the property in accordance with all such applicable laws and ordinances
- 4. All materials and copies submitted with this application are complete, accurate and current
- 5. I agree and acknowledge that the WCLRC has the sole discretion to accept or reject my offer and may decline my offer to acquire this property for any or for no reason at all.
- 6. I agree and acknowledge that I will pay all costs and fees associated with the property, the closing of the transaction and any future related costs, taxes or fees of any type, including any and all delinquent taxes and outstanding water assessments, if applicable.
- 7. I agree that if my offer is accepted, I will act within 14 calendar days from the date of acceptance letter, or the WCLRC may cancel the agreement
- 8. WCLRC holds the right to request reference at their discretion. If requested, references must be provided within 5 business days of the request.
- 9. All properties are sold in an "AS IS" and "WHERE IS" condition with no warranty or representations by the Williams County Land Reutilization Corporation and/or Maumee Valley Planning Organization. Purchasers must carefully inspect the properties.
 - a. WCLRC does not test chemical composition of the water supply. Buyers are responsible for the quality.
 - b. WCLRC does not test or inspect well or septic systems. Buyer is responsible to ensure systems operate in full compliance with the State of Ohio and local regulations.
- 10. Purchasers agree to develop the property according to work plan submitted.
- 11. I hereby release, waive, discharge and covenant to hold harmless the WCLRC, its officers, board members, employees, contractors and agents from all liability regarding the condition of the property, whether environmental, physical, legal (title) or otherwise
- 12. The property must meet local building code requirements at the completion of the development project. This must be coordinated by the purchaser.
- 13. All costs associated with labor, materials, supplies, etc are the sole financial responsibility of the purchaser
- 14. The purchaser is responsible for turning on, maintaining, and paying for all utilities used at the property after the purchase agreement is signed
- 15. All projects are subject to inspections by WCLRC or its agents. Purchaser will be notified 24 hours in advance of inspection.
- 16. The purchaser must immediately obtain adequate hazard and liability insurance. Absolutely NO work may commence until the property insurance is in effect.

I hereby affirm by my signature affixed hereto that I acknowledge and agree to the terms listed above. I certify that
all components of and statements within my application are true and accurate to the best of my knowledge,
information and belief.

Signature of Applicant	Printed Name	Date

TOTAL AREA



FRONT PARCEL



REAR PARCEL



CURRENT UTILITIES

