



RLF LOAN & GRANT ACTIVITIES

Eligible Activities

- Fixed asset or working capital loans
- Infrastructure projects
- Waivers
- Coordination with other programs
- Must have a reasonable assurance of repayment
- Create/retain jobs while leveraging private or equity funds

Ineligible Activities

- Financing of existing debts, back taxes, and training
- Relocation of an industry from one area of Ohio to another
- Financing of speculative projects, buildings, or activities
- Residential projects
- Conflicts of interest

**Maumee Valley Planning
Organization** Serving
northwest Ohio communities
since 1975



Maumee Valley Planning Organization

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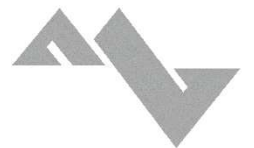
www.mvpo.org



Revolving Loan Fund (RLF) Program

Financing for Small
Businesses

Phone: 419.784.3882



Economic Development

The Community Development Block Grant program offers loans to businesses and grants to local governments under the Revolving Loan Fund (RLF). Jobs must be created or retained to qualify for CDBG Economic Development programs.

Loans to Businesses

Qualify for fixed-asset financing related to job creation of at least five jobs. Eligible activities include:

- Land/Building Acquisition
- Machinery & Equipment
- New Construction
- Renovation/Leasehold Improvements
- Site Preparation/On-site Infrastructure

Grants to Local Governments

Local governments can apply for public infrastructure improvements associated with for-profit business investment and job creation of at least five jobs. The improvements must be off-site in “publicly owned” infrastructure. Eligible activities include:

- Sanitary Sewer/Storm Sewer
- Street Improvements
- Electric
- Water
- Gas

RLF PROGRAM REQUIREMENTS

The RLF is program income received from Economic Development loans and can be used for projects with the same National Objective - job creation for low-moderate income (LMI) individuals. RLF dollars must be retained by the community. The same thresholds apply to the RLF as the Economic Development program, except:

- Loans can be issued to non-profit entities
- No minimum job creation requirement

Eligible Activities

Business Assistance

Establish a Revolving Loan Fund (RLF) program for:

- Business Start-Ups
- Expansions
- Infrastructure Improvements*

**Necessary to accommodate business expansion, start-up, or retention projects.*

Microenterprise Assistance

Programs that establish and expand Microenterprises through:

- Technical Assistance
- Business Support Services
- Provisions of Capital

RLF LOAN SELECTION & APPROVAL PROCESS

Loan Selection

- If the project is viable, a draft loan analysis will be prepared by Maumee Valley Planning Organization (MVPO)
- MVPO will conduct an analysis of financial & credit worthiness
- Determination of “Necessary or Appropriate”
- The applicant will be invited to an application conference with MVPO
- After the review, MVPO will present to the RLF Committee for their review and recommendation
- The County Commissioners will then either approve or deny the request

Loan Approval

- Participants will review the authorization, closing conditions, & program requirements with MVPO

RLF Process Steps

- 1) Community receives application from a business for assistance
- 2) Community goes through its RLF Board to determine project viability & financing details
- 3) Submit initial Loan Review Report Form (LRRF) to the Ohio Department of Development (ODOD)
- 4) Receive feedback from ODOD on initial review of the LRRF
- 5) Revise LRRF and submit any required documentation to ODOD
- 6) ODOD reviews the LRRF and supporting documentation, then notifies community to submit signed LRRF
- 7) Community submits signed LRRF to ODOD
- 8) Community will receive a review letter from ODOD indicating the project can move forward

